

# **FISCAL NOTE**

## **HB 2018 - SB 2092**

March 20, 2005

**SUMMARY OF BILL:** Requires local property assessors to consider similar leasehold interests in determining the fair market value of a leasehold interest instead of relying solely on the discounted cash flow analysis.

### **ESTIMATED FISCAL IMPACT:**

**Local Govt. Revenues - Net Impact – Not Significant**

Assumptions:

- The value of some properties would increase while others would decrease, the net decrease or increase is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director